

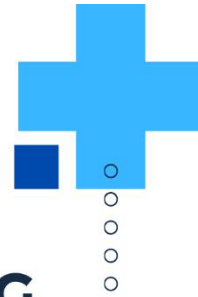


# March 2024 Newsletter



## In this newsletter:

### Upcoming Events

- Webinar: Estimating and Benchmarking Methods (Organization: AAACE South Africa Section) – 11 March 2024, Tuesday 17:30 (SAST)




# ESTIMATING AND BENCHMARKING METHODS




**THATO MOKGORO**  
AACE-ZA  
PRESIDENT

HOST



**JOHN MCCONVILLE**  
CEO - COMPASS  
INTERNATIONAL

SPEAKER



**23  
April,  
2024**  
—  
**17:30  
(SAST)**

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Join the AACE South Africa Section for an insightful webinar where John, a seasoned professional in the construction industry, will discuss the crucial topic of producing accurate capital cost estimates. Owners and estimators alike will gain valuable insights into the utilization of historical benchmarks as a vital tool in the estimator's toolbox. Whether you're a seasoned professional or just starting out in the industry, this webinar promises to equip you with practical knowledge and strategies to enhance your estimation processes.

## Estimating & Benchmark Methods:

- What is Benchmarking & how can it help you with your future estimating / budgeting efforts / Data collection methods / How do you utilize historical benchmarks & cost metrics from our cost data library related to 100's Oil & Gas / Power / Industrial / Process / Commercial Projects? Power Plants, Pipelines & Onshore / Offshore Wind Facilities
- Modules, Offshore FPSO, SPM's Facilities
- Pharmaceutical, Biologics, Food, Beverage Facilities & Manufacturing Facilities
- Infrastructure Facilities (Airports, Railroad & Highways)
- Mines & Metal Facilities
- General Buildings & Facilities (Offices, Logistic Centers, Schools, Hotels & Public Buildings)

- Infrastructure Roads / Bridges / Tunnels
- General Construction Unit Prices
- Location Factors & Cost Adjustment Factors
- Productivity metrics
- A/E, Construction Management Benchmark Costs & Man-Hours
- Labor Production Benchmarks
- Review & critique Scope of Work / Review CAPEX estimating practices, procedures & tools.
- Estimating checklists applicable to Conceptual / FEED / Funding & Detailed Lump Sum estimates.
- Location factors used to adjust conceptual cost estimates by project location.
- Evaluate the state of the project engineering, procurement, and construction deliverables used in preparing the estimate.
- Small and large project applications.
- Finally, deliver an independent assessment of project risks, challenges, future escalation, and contingency funds necessary to safeguard the project's viability.

Don't miss out on this opportunity, where John will share some of his experiences and lessons learned over his 40-year career. This event is free to both AACE International members and nonmembers. Register now to secure your spot:

<https://events.teams.microsoft.com/event/15f760ee-683a-4028-8690-9592b776540e@9ee69d34-7a7a-43eb-9905-b74ea7c62856>